

Paris, 29 March 2010, 07:00 p.m.

Agreement between Concerto Développement and the Communauté d'Agglomération Cap Calaisis for the development of a logistics area

At SITL Europe 2010 (International Week of Transport and Logistics), the Affine group, through its subsidiary Concerto Développement, signed an agreement with the Communauté d'Agglomération Cap Calaisis aiming at developing a logistics area of 8.3 ha near Calais.

The preference agreement signed with ADEVIA, the entity in charge of the project gives Concerto Développement a call over more than half of the fourteen hectares of land allotted to the ZAC des Pins mixed-development area at Marck in Calais, a city east of Calais, the major shipping port and road terminal for the Channel Tunnel.

Located at the intersection of the two coastal motorways A26-E15 and A16-E40, and close to the Eurotunnel train station and the Calais-Dunkerque airport, the Pins area is a key component of the Transmarck logistics transport hub, a project covering nearly 100,000 sqm. of warehouses, with logistics services over 65 hectares.

Concerto Développement proposed the construction of two logistics platforms of 27,000 sqm. and 22,000 sqm. divisible, completed by around 10,000 sqm. of industrial premises, in 2011. Depending on the interest generated, the development project may extend to cover the entire 14 hectares of the ZAC.

Concerto Développement is specialised in the design and construction of logistics platforms tailored to the latest requirements in terms of demand and regulations. It is primarily active in France and in neighbouring countries such as Spain and Switzerland. It recently delivered a 10,500 sqm. building in Vilvorde (Belgium) to Affine and a 62,000 sqm. warehouse in Mer (41), near Blois, used by But International.

About the Affine Group

The Affine Group is structured around three property companies:

- *Affine, a property company with French REIT (SIIC) status, listed on NYSE Euronext Paris, acts as an investor (offices, warehouses, retail space) throughout France; it is also a credit institution due to its leasing activities. Affine shares are included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indexes. As at 31 December 2009, its market capitalisation was approximately €132 million and its property portfolio was valued at €630 million, transfer taxes included.*
- *Banimmo, a Belgian real estate company listed on NYSE Euronext Brussels and Paris, is owned by Affine (50%) and the company's management (28.8%). It is primarily engaged in repositioning and renovating buildings in Belgium, France and Luxembourg. As at 31 December 2009, its market capitalisation was about €172 million and its assets were estimated at €340 million including transfer taxes, with rental properties representing €240 million.*
- *AffiParis, a French REIT (SIIC) listed on NYSE Euronext Paris, specialises in commercial property in Paris. As at 31 December 2009, its market capitalisation was €23 million and the value of its assets was €219 million including transfer taxes.*

The Group also has various subsidiaries, including Concerto Développement, which specialises in logistics engineering.

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