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Capucine Investissements, A new structure dedicated to retail properties within Affine group

Affine group has announced the creation of Capucine Investissements, an investment structure specialising in retail premises in town centres and close suburbs.

Chaired by Maryse Aulagnon, Capucine Investissements will be majority owned by the Affine group alongside Nino Amor, the initiator of the project and CEO of the company. It will have the benefit of second rank SIIC status.

The planned initial investment allocation is set about €150m.

This creation reinforces the Affine' ambition to increase its development in the commercial property sector.

Nino Amor, CEO of Capucine Investissements, was an analyst then asset manager at Axa Reim France. He became in charge for the investments at Ixis AEW Europe before joining Rockspring France as CEO. Nino Amor, is a Member of the Royal Institution of the Chartered Surveyor (MRICS), and graduate from Paris X (Economy), and real estate school (ICH), holder of a Master in property engineering from Marne la Vallée/Dauphine.

About Affine Group:

Created in 1990, the Affine group is an independent operator that works mainly in the business property sector. Its positioning combines the diversity of its offering and the complementarities of its activities through its property and leasing businesses, alongside those of its specialised subsidiaries: property repositioning (Banimmco, a Belgian company that joined the group in February 2006), property company specialising Parisian commercial buildings (Fideimur which joined the group in February 2007, logistics engineering (Concerto Développement), construction engineering (Affine building construction & design (Abcd), created at the beginning of 2006), property development (Promaffine) and business centres (BFI) and retail investment (Capucine Investissements).

As of December 31st 2006, Affine group owned 296 properties, of which 196 under lease finance contracts and 100 as rental properties (640,000 sqm). Its consolidated net profit for 2006 was 63.2 m€ (+261%).

Affine is a SIIC (French REIT), listed on the Eurolist of Euronext Paris, is part of SBF 250 (CAC Small 90) and EPRA indices, and its market capitalisation is close to 400 m€.

CONTACTS :

CITIGATE (RELATIONS AVEC LA PRESSE) : Nicolas Castex – Johanne Zagury
Tél. + 33(0)1 53 32 78 88/91

AFFINE : Maryse Aulagnon - Alain Chaussard
Tél. + 33(0)1 44 90 43 10 - info@affine.fr

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