



*Affine*

**List of directorships and duties performed  
in all companies by directors and executives  
during the 2007 financial year**  
(Article 225-102-1 paragraph 3 of the Commercial Code)

**EXECUTIVES**

**Ms. Maryse Aulagnon**

Born April 19, 1949

AFFINE (SA), chairman and chief executive officer,  
BANIMMO (SA), Belgium, representative of Affine, chairman,  
AFFINE BUILDING CONSTRUCTION & DESIGN (Abcd - SAS), member of the management committee  
AFFIPARIS (formerly called COMPAGNIE FONCIERE FIDEIMUR) (SA), representative of Mab Finances, director (since April 23, 2007),  
ATIT (SC), manager,  
CAPUCINES I (SCI), representative of Affine, manager,  
CAPUCINES II (SCI), representative of Affine, manager,  
CAPUCINES III (SCI), representative of Affine, manager,  
AFFINE DEVELOPPEMENT I (SAS), representative of Affine, chairman (since July 6, 2007),  
CONCERTO DEVELOPPEMENT (SAS), member of the management committee,  
COUR DES CAPUCINES (SA), representative of Mab-Finances, director,  
CAPUCINE INVESTISSEMENTS (SAS) (formerly called LOGISIIC (SA), representative of Mab-Finances, director until December 4, 2007, then representative of Affine, chairman,  
LUMIERE (SAS), representative of Affine, liquidator,  
MAB-FINANCES (SAS), chairman,  
PROMAFFINE (SAS), member of the management committee,  
SIPEC (SAS), representative of Affine, chairman,  
TRANSAFFINE (SNC), manager,  
AFFINVESTOR GmbH, Germany, manager,  
HOLDAFFINE (BV), The Netherlands, director

**Directorships outside the Affine group:**

European Asset Value Fund (EAVF), SICAV, permanent representative of Mab-Finances, director

**Mr. Alain Chaussard**

Born June 22, 1948

AFFINE (SA), managing director,  
permanent representative of Mab-Finances, vice-chairman, director,  
AFFIPARIS (formerly called COMPAGNIE FONCIERE FIDEIMUR) (SA), chairman and chief executive officer (since April 23, 2007),  
CONCERTO DEVELOPPEMENT (SAS), chairman,  
COUR DES CAPUCINES (SA), chairman and chief executive officer,  
BUSINESS FACILITY INTERNATIONAL (SAS), representative of Affine, chairman,  
CAPUCINE INVESTISSEMENTS (formerly called LOGISIIC) (SA), director until December 4, 2007, then member of the Management Committee,  
MAB-FINANCES (SAS), deputy managing director,  
PROMAFFINE (SAS), member of the management committee,

2/4 BOULEVARD HAUSSMANN, representative of Atit, director,  
AFFINE BUILDING CONSTRUCTION & DESIGN (Abcd - SAS), member of the management committee  
AFFINE DEVELOPPEMENT II (SAS), representative of Affine, chairman,  
AFFINVESTOR GmbH, Germany, manager  
BANIMMO (SA), Belgium, representative of Mab-Finances, director (since March 16, 2007)  
CARDEV (SA), Belgium, representative of Affine, Chairman of the Board of Directors  
ST ETIENNE MOLINA (SAS), representative of Affine, chairman (since October 24, 2007),  
SC HOLDIMMO, representative of AffiParis, manager (since June 27, 2007)  
SCI COSMO VILLERS, representative of AffiParis, which in turn represents Holdimmo, manager (from June 27, 2007 to September 29, 2007)  
SCI DU HAUT BOUFFEY, representative of AffiParis, which in turn represents Holdimmo, manager (from June 27, 2007 to September 29, 2007)  
SCI COSMO VALBONNE, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO NANCY, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO NANTES, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO MONTPELLIER, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO TOULOUSE, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO ST ETIENNE, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO MARSEILLE, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO FRANCONVILLE, representative of AffiParis, which in turn represents Holdimmo, manager (from June 27, 2007 to September 29, 2007)  
SCI COSMO LILLE, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI COSMO BEFFROI, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
SCI DU 28 A 32 PLACE CHARLES DE GAULLE, representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
GOUSSINVEST (SCI), representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
GOUSSIMO 1 (SCI), representative of AffiParis, which in turn represents Holdimmo, manager (since June 27, 2007)  
GOUSSIMO 2 (SCI), representative of AffiParis, which in turn represents Holdimmo, manager (from June 27, 2007 to September 29, 2007)  
SCI NUMERO 1, manager since June 27, 2007  
SCI NUMERO 2, manager since June 27, 2007  
SCI NUMERO 3, manager (from June 27, 2007 to September 29, 2007)  
SARL COSMO, manager since June 27, 2007  
SCI 36, manager since June 27, 2007  
PM MURS (SCI), manager since June 27, 2007

## **DIRECTORS (as at December 31, 2007)**

### **Mr. André Frappier**

Born September 12, 1940

#### **Directorships in the Affine group:**

AFFINE (SA), director, 2008 financial statements

#### **Directorships outside the group**

EURL André Frappier, manager,

IFOP SA, permanent representative of Gravida Sarl, director,

GO EFFECTIVE EUROPE SKILLS (SA), Belgium,

### **Mr. Michel Garbolino**

Born November 24, 1943

#### **Directorships in the Affine group:**

AFFINE (SA), director, 2008 financial statements

#### **Directorships outside the group:**

NAÏVE (SA), director,

FONCIERE ROCADE (SA), director,

C.M.I.L (SA), Luxembourg, chairman and chief executive officer,

C.M.I.L Gestion (SA), Luxembourg, chairman and chief executive officer,

#### **Other duties (including paid duties):**

Fondations Stern, trustee

### **Mr. Alain Bonte**

Born March 5, 1943

#### **Directorships in the Affine group:**

AFFINE (SA), permanent representative of Holdaffine BV, director until October 22, 2007

#### **Directorships outside the group:**

CPH PHARMA (SA), Portugal, chairman,

UNIAO FABRIL FARMCEUTICA (SA), Portugal,

ECOLANDIA INTERNACIONAL – Comercio de Produto Naturais, (SA), Portugal,

FENALU Gestao Investimentos Participações (SA), Portugal, chairman,

S.E.I.I Soc Estudos Investimentos Imobil. (SA), Portugal, chairman,

S.C. GENERALCOM (SA), Romania, chairman of the board of directors,

S.C TOTAL LEASING (SRL), Romania, director,

S.C SINTOFARM (SA), Romania, chairman of the board of directors,

PUMAC (SA), Romania, vice-chairman of the board of directors,

SC. CASA DE PENSII PRIVATE GLOBAL (SLR), Romania, director,

FITNESSKIT S.L., Spain, director

FARMACIA Y SALUD, S.L., Spain, director

### **Mr. Ariel Lahmi**

Born January 10, 1965

#### **Directorships in the Affine group:**

CONCERTO DEVELOPPEMENT (SAS), chairman and chief executive officer,

AFFINE (SA), permanent representative of Holdaffine (BV), director, 2008 financial statements

LOGISIIC (SA), chairman and chief executive officer until December 4, 2007,

AFFINE BUILDING CONSTRUCTION & DESIGN (Abcd), (SAS), chairman, until April 26, 2007

ABCD DEUTSCHLAND GmbH, Germany, joint manager, until July 30, 2007  
ABCD IBERICA SL, Spain, manager, until July 1, 2007  
CONCERTO IBERICA (SL), Spain, manager, for an indeterminate period  
BANIMMO, Belgium, director (since March 16, 2007),  
AFFIPARIS (formerly called COMPAGNIE FONCIERE FIDEIMUR) (SA), director (since March 8, 2007),  
MGP SUN Sarl, Luxembourg, joint manager,  
SUN LILLE SAS, chairman,  
FIRST SUN VALENCE SAS, chairman since October 1, 2007  
SECOND SUN VALENCE SAS, chairman since October 1, 2007  
THIRD SUN VALENCE SAS, chairman since October 1, 2007  
SCI COCHET PROJECTS, manager until July 2, 2007  
SCI AULNES DEVELOPPEMENT, representative of Concerto Développement, manager

**Directorships outside the Affine group:**

COURCELLES INVEST (SARL), manager,  
DAN REAL ESTATE (SCI), manager,  
JDJ ONE (LLC), USA, chairman,  
JDJ TWO (SA), Luxembourg, managing director,  
JDJ 26 (SA), Luxembourg, chairman,  
JDJ 8 (SA), Luxembourg, chairman,

**Other duties (including paid duties):**

CONCERTO DEVELOPPEMENT (SAS), director

**Mr. Burkhard Leffers**

Born May 19, 1948

**Directorships in the Affine group:**

AFFINE (SA), director, 2008 financial statements

**Directorships outside the group:**

Chambre Franco-Allemande de Commerce et d'Industrie (Franco-German chamber of commerce and industry), Paris, member of the Board of Directors  
Leffers & Co GmbH, Germany, Chairman of the Board

**Mr. Paul Mentré**

Born June 28, 1935

**Directorships in the Affine group:**

AFFINE (SA), director, 2008 financial statements

**Directorships outside the group:**

VALEURO (SA), chairman of the board of directors

**Mr. Jacques de Peretti**

Born June 6, 1939

**Directorships in the Affine group:**

AFFINE (SA), director, 2008 financial statements

**Directorships outside the group:**

EXA France Holding (SA), director, managing director  
EXA Conseil Investissement (SA), managing director

Société nationale immobilière SNI, member of the supervisory board,  
Compagnie d'Etudes d'Investissement et de Développement (C.E.I.D), director

**Mr. Philippe Tannenbaum**

Born September 26, 1954

**Directorships in the Affine group:**

AFFINE (SA), director, since December 10, 2007, 2008 financial statements

**Directorships outside the group:**

Financière Lhomond EURL, manager

**Other duties (including paid duties):**

Eurohypo AG London Branch, Director of Research

**Mr. François Tantot**

Born March 22, 1942

**Directorships in the Affine group:**

AFFINE (SA), director, 2008 financial statements

**Directorships outside the group:**

FTAC (Sarl), manager

**Mr. Didrik Van Caloen**

Born January 4, 1955

**Directorships in the Affine group:**

AFFINE (SA), representative of Banimmo Real Estate SA, director until February 5, 2008

STRATEGY, MANAGEMENT AND INVESTMENTS SPRL, Belgium, manager,

BANIMMO (SA), Belgium, representative of Strategy, Management and Investments SPRL,  
chairman and member of the Management Committee,

IMMOCERT T'SERCLAES (SA), Belgium, director, 2010 financial statements

ALMA COURT INVEST (SA), Belgium, representative of Strategy, Management and  
Investments SPRL, director and member of the Management Committee,

BOUWEN EN WONEN (SA), Belgium, representative of Strategy, Management and Investments  
SPRL, director and member of the Management Committee,

COMULEX (SA), Belgium, representative of Strategy, Management and Investments SPRL,  
director and member of the Management Committee,

CONFVINVEST (SA), Belgium, representative of Strategy, Management and Investments  
SPRL, director and member of the Management Committee DEVIMO-CONSULT (SA), Belgium,  
representative of Strategy, Management and Investments SPRL, director

DEVIMO-SUD (SA), Belgium, representative of Strategy, Management and Investments SPRL,  
director

DOLCE CHANTILLY (SA), France, representative of Strategy, Management and Investments  
SPRL, director,

EKLO INVEST (SA), Belgium, representative of Strategy, Management and Investments SPRL,  
director and member of the Management Committee,

EUDIP TWO (SA), Belgium, representative of Strategy, Management and Investments SPRL,  
director and member of the Management Committee,

EUDIP THREE (SA), Belgium, representative of Strategy, Management and Investments SPRL,  
director

GÉRARDCHAMPS INVEST (SA), Belgium, representative of Strategy, Management and  
Investments SPRL, director and member of the Management Committee,

GORDINCO BV, The Netherlands, representative of Strategy, Management and Investments SPRL, director  
GP BETA II HOLDING COMPANY (SA), Luxembourg, representative of Strategy, Management and Investments SPRL, director,  
H4 INVEST (SA), Belgium, representative of Strategy, Management and Investments SPRL, director  
IMMO KONINGSLO (SA), Belgium, representative of Strategy, Management and Investments SPRL, director and member of the Management Committee,  
LEX 84 (SA), Belgium, representative of Strategy, Management and Investments SPRL, director and member of the Management Committee,  
LOZANA INVEST (SA), Belgium, representative of Strategy, Management and Investments SPRL, director and member of the Management Committee,  
PICARDIE INVEST (SA), Belgium, representative of Strategy, Management and Investments SPRL, director and member of the Management Committee,  
PROJECTBUREAU PROGRESSO (SA), Belgium, director,  
RAKET INVEST (SA), Belgium, representative of Strategy, Management and Investments SPRL, director and member of the Management Committee,  
RHÔNE ARTS (SA), Belgium, representative of Strategy, Management and Investments SPRL, director and member of the Management Committee,  
TERVUEREN INVEST (SA), Belgium, representative of Strategy, Management and Investments SPRL, director and member of the Management Committee,

### **NON-VOTING DIRECTORS**

#### **Mr. Jean-Louis Charon**

##### **Directorships in the Affine group:**

AFFINE (SA), non-voting director, 2007 financial statements

##### **Directorships outside the group:**

CITY STAR PRIVATE EQUITY (SAS), representative of Chateaubriand Sarl, chairman,  
SOBK SAS, chairman  
HORUS CAPITAL 1 (SAS), representative of Sobk, chairman  
HORUS GESTION (Sarl), manager,  
SELECTIRENTE SAS, vice-chairman of the Supervisory Board  
PAREF, vice-chairman of the Supervisory Board  
CONFIM SAS, chairman,  
CITY STAR PROPERTY INVESTMENT SAS, chairman,  
SEKMET EURL, manager,  
SCI JLC Victor Hugo, manager,  
SCI LAVANDIERES, manager,  
FONCIERE ATLAND, director  
I.P.H SAS, Chairman

#### **Mr. Bertrand de Feydeau**

##### **Directorships in the Affine group:**

AFFINE (SA), non-voting director, accounts 2007

##### **Directorships outside the group:**

KLEPIERRE (SA), member of the supervisory board  
AXA IMMOBILIER (SAS), chairman,  
AXA AEDIFICANDI « Cœur Défense » (SICAV), director  
FONCIERE DES REGIONS (SA), director,

GECINA (SA), director,  
SOCIETE BEAUJON (SAS), director  
SITC (SAS), director  
KLEMURS (SA), director,  
SEFRI CIME (SA), non-voting director

**Other duties (including paid duties):**

Association Diocésaine de Paris: General Economic Affairs Executive

**Mr. Michael Kasser**

**Directorships in the Affine group:**

AFFINE (SA), non-voting director, 2007 financial statements

**Directorships outside the group:**

Holualoa Companies (USA), chairman and chief executive officer.

**Information regarding remuneration and all types of benefits paid during the 2007 financial year to each company director by group companies**

(article L. 225-102-1 of the Commercial Code)

The individual amount of directors' fees is determined according to the number of times a director attends meetings of the Board of Directors; the members of the Commitments Committee received additional remuneration according to the number of committee meetings they attended.

**Maryse Aulagnon:**

a) Total remuneration received from the company, from controlled companies and from the parent company:

- fixed remuneration: €236,297 (including remuneration paid by Mab-Finances)

- variable and exceptional remuneration: nil

- director's fees and remuneration from the Commitments Committee: €24,310

Total: €260,607

a) Benefits of all types received from the company, from controlled companies and from the parent company:

Nil

**Alain Chaussard:**

a) Total remuneration received from the company, from controlled companies and from the parent company:

- fixed remuneration: €307,450

- variable and exceptional remuneration: €70,000

Criteria applied to the calculation of the variable and exceptional remuneration: contribution to the group's results

- director's fees and remuneration from the Commitments Committee: €24,310  
Total: €401,760

a) Benefits of all types received from the company, from controlled companies and from the parent company:

- allocation of bonus shares in the company: 3,300 shares allocated by the Board of Directors during its meeting of December 18, 2006, 10,050 shares allotted by the Board of Directors' meeting of December 10, 2007 (a share split of one existing share into three new shares was made in July 2007)
- contributions to Unemployment Insurance plan for entrepreneurs or executives: €15,983
- commitments of all types corresponding to components of remuneration, indemnities or benefits due or which may become due as a result of duties, redundancy or change of duties, or subsequent to these events: redundancy equal to one year of total remuneration paid by all of the group companies:
- company car: €4,098

**Mr. Didrik Van Caloen** (representative of Banimmo)

a) Total remuneration received from the company, from controlled companies and from the parent company:

- fixed remuneration: €350,769
  - variable and exceptional remuneration: preferred dividend
  - exceptional bonus: nil
  - director's fees: €5,431
- Total: €356,200

a) Benefits of all types received from the company, from controlled companies and from the parent company:

- allocation of bonus shares in the company: nil
- commitments of all types corresponding to components of remuneration, indemnities or benefits due or which may become due as a result of duties, redundancy or change of duties, or subsequent to these events: indemnity, in case of termination of management contract by Banimmo Real Estate, equal to one year of remuneration

**Mr. André Frappier**

Director's fees and remuneration from the Commitments Committee: €14,310.34

**Mr. Michel Garbolino**

Director's fees and remuneration from the Commitments Committee: €9,741.38

**Holdaffine** represented by par Mr. Alain Bonte (until October 27, 2007)

Director's fees: €1,551.72

**Mr. Ariel Lahmi**

a) Total remuneration received from the company, from controlled companies and from the parent company:

- fixed remuneration: €255,642
  - variable and exceptional remuneration: €50,000
  - exceptional bonus: nil
  - director's fees: €19,310
- Total: €324,953

a) Benefits of all types received from the company, from controlled companies and from the parent company:

- allocation of bonus shares in the company: 2,000 shares allocated by the Board of Directors during its meeting of December 18, 2006, 7,500 shares allotted by the Board of Directors' meeting of December 10, 2007 (a share split of one existing share into three new shares was made in July 2007)

- contributions to Unemployment Insurance plan for entrepreneurs or executives: €7,096  
- commitments of all types corresponding to components of remuneration, indemnities or benefits due or which may become due as a result of duties, redundancy or change of duties, or subsequent to these events: nil

**Mr. Burkhard Leffers**

Director's fees: €5,431.03

**Mr. Paul Mentré**

Director's fees: €6,206.90

**Mr. Jacques de Peretti**

Director's fees: €8,275.86

**Monsieur Philippe Tannenbaum (appointed by the Board of Directors during the meeting of December 10, 2007)**

Director's fees: nil

**Mr. François Tantot**

Director's fees and remuneration from the Commitments Committee: €13,275.86

**NON-VOTING DIRECTORS**

**Mr. Jean-Louis Charon**

Director's fees and remuneration from the Commitments Committee: €4,568.97

**Mr. Bertrand de Feydeau**

Director's fees: €4,137.93

**Mr. Michael Kasser**

Director's fees: €0

**Information regarding transactions in company securities  
undertaken by the executives, persons of a similar status and their related parties  
(article L. 621-18-2 of the Monetary and Financial Code)**

During the 2007 financial year, the company was informed of the purchase by MAB Finances, the holding company and director of Affine, of 19,600 Affine shares in December, 2007.

Person related to	Transaction dates	Nature of transactions	Unit price	Total amount of transactions
MabFinances	From December 27 to 31, 2007	Purchase	From €36.10 to €37.74	€710,964.76

The company has not received any other statement relative to transactions in Affine shares undertaken by executives, persons of a similar status and their related parties, in compliance with article L.621-18-2 of the Monetary and Financial Code.